



مجموعة الشعيبي
SHOAIBI GROUP

The Quarterly Newsletter of Shoaibi Group

Volume 2 - Issue 4 - December 2010

360°



**New Shoaibi Group
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Launched**

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Shoabi Group Launches Online Career Channel

December 2010

Shoabi Group has aligned with the Middle East's number one job site Bayt.com and created a special career section on the Shoabi Group's website that is catered to provide Shoabi Group job seekers advanced tools to help their job search and application process within the Group.

Shoabi Group will not accept new CVs and Resumes by email anymore and will leverage on Bayt's proprietary technology and recruitment expertise's to streamline the recruiting process.

Job seekers can create a professional CV, search and apply to jobs posted by Shoabi Group directly online. They can also set up saved searches to notify them when jobs in their field of interest become available. Additionally, since job seekers' CVs are stored on the Shoabi Group career site, finding candidates can easily be searched for from its database of applicants without having to wait for those candidates to apply. With the job seeker database, positions can be filled without being posted.

The Shoabi Group Career Channel is already live and can be accessed by logging on to: www.careers.shoabigroup.com/en/home/ It is available in both English and Arabic.



About Bayt

Founded in 2000, Dubai-based Bayt.com has offices in ten regional cities: Abu Dhabi, Dubai, Riyadh, Jeddah, Al Khobar, Doha, Bahrain, Kuwait City, Amman and Karachi. Bayt.com has a database of more than 1.5 million users - mostly from around the GCC but also the wider Middle East, Africa, Asia, North America and Europe - and more than 26,000 employers.

Laila Al Faifi, Shoabi H.R. Coordinator, said: "This new online Career Channel will essentially help Shoabi Group job seekers and the HR department apply and process applications faster and more efficiently."

Shoabi Group will be also able to advertise its job openings across the region on Bayt.com, which will direct them to Shoabi Group's online Career section.

The screenshot shows the 'SHOAIBI GROUP' website with navigation tabs for Home, My Workspace, Search Jobs, and Post Your CV. Below the navigation is a photo of four employees. To the right is an 'Account Login' section with fields for User Name and Password, and buttons for 'Log in', 'Forgot your login info?', and 'New User Registration'.

Careers at Shoabi Group

Shoabi Group always welcomes dynamic, motivated and committed individuals. As an employer of choice, we can offer our people unrivalled opportunities and a chance to develop across our hugely diversified business regionally.

We value integrity, initiative, commitment, diversity and team work. These values are part of our identity that allows us to be a productive and profitable business. We create a pleasant working environment where everyone can develop to their full potential.

Our recruitment process is fair and based on merit. We disregard any discriminatory elements, such as race, gender and religion, in our recruitment and selection processes.

Polysilicon Joint Venture Signed

December 3rd, 2010

Mutajadedah Energy Company ("MEC") and KCC Corporation of Korea ("KCC") signed a Joint Venture Agreement to invest in building a 3,000 tons/year solar grade polysilicon plant in Jubail, Saudi Arabia.

KCC is Korea's leading manufacturer of industrial paints, building materials, glass, PVC and silicones, polysilicon products.

MEC is a local Saudi company jointly owned by Chemical Development Company ("CDC") and Swicorp Joussour ("Joussour").

This project will be the first of its kind in the Middle East region and the beginning of a series of investments CDC and Joussour intends to carry out in the photovoltaic sector.



From left to right: Mr. Mong Ik Chung, President & CEO, KCC, Mr. Mong Jin Chung, Chairman, KCC, Mr. Faysal Hamza, Executive Director, MEC and Mr. Walid Al Shoabi, Chairman, MEC.



SG JV partner Gulf Marine Services Saudi Arabia awarded contract by J. Ray McDermott

**Al Khobar, Saudi Arabia
December 2010**

Gulf Marine Services Saudi Arabia Ltd (GMSSA), a joint venture between Shoabi Group and Gulf Marine Services has today entered into a contract with J Ray McDermott (JRM) for the supply of offshore accommodation support services. Under this contract GMSSA will support JRM, in the latest phase of the Karan field offshore development in Saudi Arabia. The contract will be fulfilled using GMS ENDURANCE, the company's self propelled jackup barge which will accommodate up to 185 client personnel offshore. GMS ENDURANCE was constructed at GMS's own yard in the UAE earlier in 2010 and is designed to provide clients with a stable and offshore work platform in support of their offshore activities.

The design incorporates state of the art jacking and manoeuvring systems and allowing the barge to position itself precisely using satellite navigation systems in water depths up to 65 meters. Cranes fitted on board allow lifts up to 160t with options to increase this to 300t.

The Chairman of GMSSA, Mr Khalid Al Shoabi said, *"We are extremely pleased at the speedy entry of GMS into the Saudi market. In just over a year since we entered into this joint venture, GMSSA have been able to secure a contract participating in one of the biggest offshore developments in Saudi Arabia."*

CEO of GMS, Mr Duncan Anderson, also expressed his delight on the award of the new Contract. *"We see JRM as a very important customer in the future, and the award of this new contract coupled with our entry into the Saudi Arabian market is a very important and exciting development for GMSSA. GMS ENDURANCE marks the beginning of a new chapter for GMS through the introduction of larger more capable jackup units and we are pleased to see these capabilities being recognised by our clients."*

Shoabi Group and Gulf Marine Services entered into a joint venture in July 2009 to provide offshore barge operation services in Saudi Arabia. Shoabi Group have unmatched expertise in the oil and gas market in Saudi Arabia. GMSSA therefore is able to capitalise on this expertise, and on the substantial offshore capital expenditure forecast for the region.

Alderley

Shoabi and Alderley JV meeting in Dammam works in front of record breaking order for road tanker loading systems.

November 2010



From left to right: Chris McGeehan - Group Managing Director, Alderley Systems Group | Khalil Radwan - Shoabi Group | Khalid Al Shoabi - Shoabi Group | Keith Stephen - General Manager, Alderley Industrial Company | Philippa Slatter - Director, Alderley Dubai and daughter of Tony Shepherd, Chairman Alderley Group | Anna Doran - Finance Manager and Company Secretary, Alderley Dubai | Nigel Widdowson - Shoabi Group | Nick Hull - Director, AICD and Managing Director, Alderley Dubai.



About GMS

Gulf Marine Services is the leading of self propelled jackup barges to the offshore energy sector.

The company is based in Abu Dhabi and operates a fleet of eight modern units internationally. It currently is the largest Elevating Support Vessel operator in the Middle East, supplying an unrivalled modern fleet of self propelled barges to the oil and gas market.

GMSA provides floating or self elevating offshore platforms, which is used for offshore well maintenance, construction and accommodation; and offers the following services: well intervention and workover operations; well completion and well testing operations; offshore crane and heavy lifting services; diving operations; topside construction and maintenance activities; and temporary offshore accommodation, including hotel services.

www.gmsuae.com



ITS ARABIA CO LTD have been awarded a Contract by ARAMCO for Machine shop services.

The contract is effective from 1 st November 2010 and is for 3 years plus 1 year extension.

Following the sourcing of the required equipment and staffing up with the skilled employees required to perform the work ITS Arabia Co. expect to be in a position to commence the work in February 2011 operating from Dammam Industrial City 2.



MIS Arabia New Workshop

December 2010

MIS Arabia has started constructing another fabrication facility, which is adjacent to the current main fabrication shop in Jubail Support Industries.

They have already commenced the civil and mechanical works and the new fabrication shop is expected to be operational within 3rd quarter 2011.

The total area is 21,000 square meters and is aimed for fabrication of Fired Heaters, Process Skids, Shell and Tube Heat Exchangers, etc.



From left to right: Abdullah Salah (Administration Manager), Kamal Zaki (Division Manager – Finance & Resources Management), Mohamed Shafi (Division Manager - Procurement & Business Development), Mark Jenkins (BOD MISA), Mazen Shaat (CEO & GM of MISA), Amr Bin Halim (Shareholder - AYTb), Khalid Al Shoaibi (Chairman of MISA), Jerry Smith (Shareholder - MIS, UAE), Omar Nasseruddin (President - AYTb), Raed Ali (Division Manager - Operations and PMT)



MIS Arabia has successfully delivered 22 nos. Production Spools for J. Ray McDermott for Saudi Aramco's Karan Offshore Field, which was the first of its kind ever fabricated by a local fabricator. The fabrication was performed at MIS Arabia Module yard at Jubail Industrial Port.



FMC Technologies awarded major Purchase Order

November 11, 2010

FMC/SCIC were awarded by Saudi Aramco a major P.O. for the supply of highly engineered 9" 10K well head equipment for the Arabiya and Hasbah project.



SG NEW PARTNERS



Shoaibi, Drilltec sign JV to manufacture thread protection products for the OCTG market in KSA and Bahrain

November 21st, 2010

Shoaibi Group enter into a joint venture with Drilltec Acquisition Holding Corporation, a wholly owned subsidiary of Drilltec Parent Holding Corporation to form Drilltec S. A. Ltd. Drilltec S.A. will set up a manufacturing facility to manufacture and sell Drilltec's thread protectors and related products and services throughout the Kingdoms of Saudi Arabia and Bahrain and their respective territorial waters.

Drilltec Saudi Arabia Ltd., will offer a comprehensive line of products and equipment that protect oil country tubular goods ("OCTG") from impact damage caused during transportation and corrosion damage during storage. The joint venture will manufacture thread protectors meeting API 5CT Annex I standards as well as Drilltec's rigorous global quality standards in Saudi Arabia. Drilltec is the leading global

provider of thread protector products for the premium OCTG market. The Company has established a highly recognizable and respected brand that has become synonymous with the timely delivery of products of uncompromising quality. Drilltec is known for their highly engineered and comprehensive line of pipe-end thread protectors and packaging products which are considered to be the industry standard.

The Company has been selling its products to many of the same pipe manufacturers, threaders, and end users of OCTG for over 30 years. In fact, many end users have written the use of Drilltec products into their specifications when placing orders with pipe manufacturers and threaders.

For more information please visit www.drilltec.com



Shoaibi Group attended the sixth meeting of the founders of Prince Salman Center for Disability Research

December 14th, 2010

“We have to compete with one another in doing charitable work. We should also cooperate with one other in good work,” the governor said.

Shoaibi Group attended the sixth meeting of the founders of Prince Salman Center for Disability Research (PSCDR) at Al-Emran House in Riyadh and decided to institute a prize for disability research and launch a program for children having learning difficulties.

Riyadh Gov. Prince Salman, who presided over the function, urged public and private organizations to support the center’s activities and projects aimed at reducing disability cases in the Kingdom. He thanked businessmen and women as well as philanthropists for their continuous and generous support for the center.

The function was attended by a number of princes, senior government officials and prominent businessmen including Prince Saud bin Abdullah bin Thunayan, chairman of the Royal Commission for Jubail and Yanbu, and Prince Faisal bin Salman, chairman of Saudi Research and Marketing Group.



Walid Al Shoaibi, SG Managing Director receiving founder’s certificate on behalf of Shoaibi Group from HRH Prince Salman.



2011 Events and Sponsorships



January 30th - February 11th, 2011

Festival Italiano Ambasciata d'Italia

Sponsorship Bahrain

SG will co-sponsor a series of events hosted by the Italian Embassy in Bahrain, featuring many Italian cultural and civilization aspects, including art, cuisine, and film.

Society of Petroleum Engineers

MEOS 2011

17th Middle East Oil & Gas Show and Conference

March 20th - 23rd, 2011

SPE – MEOS 2011

Bahrain Exhibition Center

Exhibiting a 60 sqm Shoaibi Group Pavilion stand featuring selected partners’ products and services (Hall 2, Stand No. 2008)



May 14th - 18th, 2011

SPE - Technical Exhibitor and Symposium

Exhibitor and Diamond Sponsor of S.A. Section - Annual Technical Symposium.

Al Seef Center Al Khobar - Saudi Arabia

New Appointments

Saudi Arabia



Anas A. Al-Shuwayer
Senior Account Manager
Oil and Gas Services

Anas joins the team in Saudi as a Senior Account Manager. He comes with 16 years of diverse business and oilfield experience which included various posts at major International Corporations such as GE as part of their design engineering team in MEPCO.

In 2000 he moved to the oilfield industry after studying Mechanical Engineering in KFUPM and worked as a Well Tester for Schlumberger in Saudi and Qatar, The Expro Group's Business Development Manager and as the Business Development Manager at Weatherford's CPD&T division in Saudi.

Anas who was born in the UK and assisted in establishing Shuwayer Lighting and Saudi Business Consultants, has received the "Magdy Award of Achievement" with PowerWell Services in 2007, participation in the first UBD projects in Saudi, leading the first Weatherford Coil Tubing Drilling and Aramco's first Joint Pipe Gas UBD operations.

Shoaibi Group's Next Generation Champions

Suhayl and Rayan Al Shoaibi, sons of Group MD Walid AL Shoaibi.



Alwalid and Taleen Al Bargawi, children of Nidal Al Bargawi, Trading Operations Director



Leading the SG Karting team at the Bahrain National Karting Championships 2010.



Owen Jenkins, son of Group Director Mark Jenkins.



Josh Cockerill, son of Oil and Gas Services Director- Paul Cockerill



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Your feedback is valuable to us!

Thank you to all markets, and partners for your input and valuable news that was contributed to this issue of our newsletter. We look forward to your comments suggestions and articles for the next issue.

Tell us what you think of this issue of the Newsletter.

All ideas, criticism and of course praise are welcomed.

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